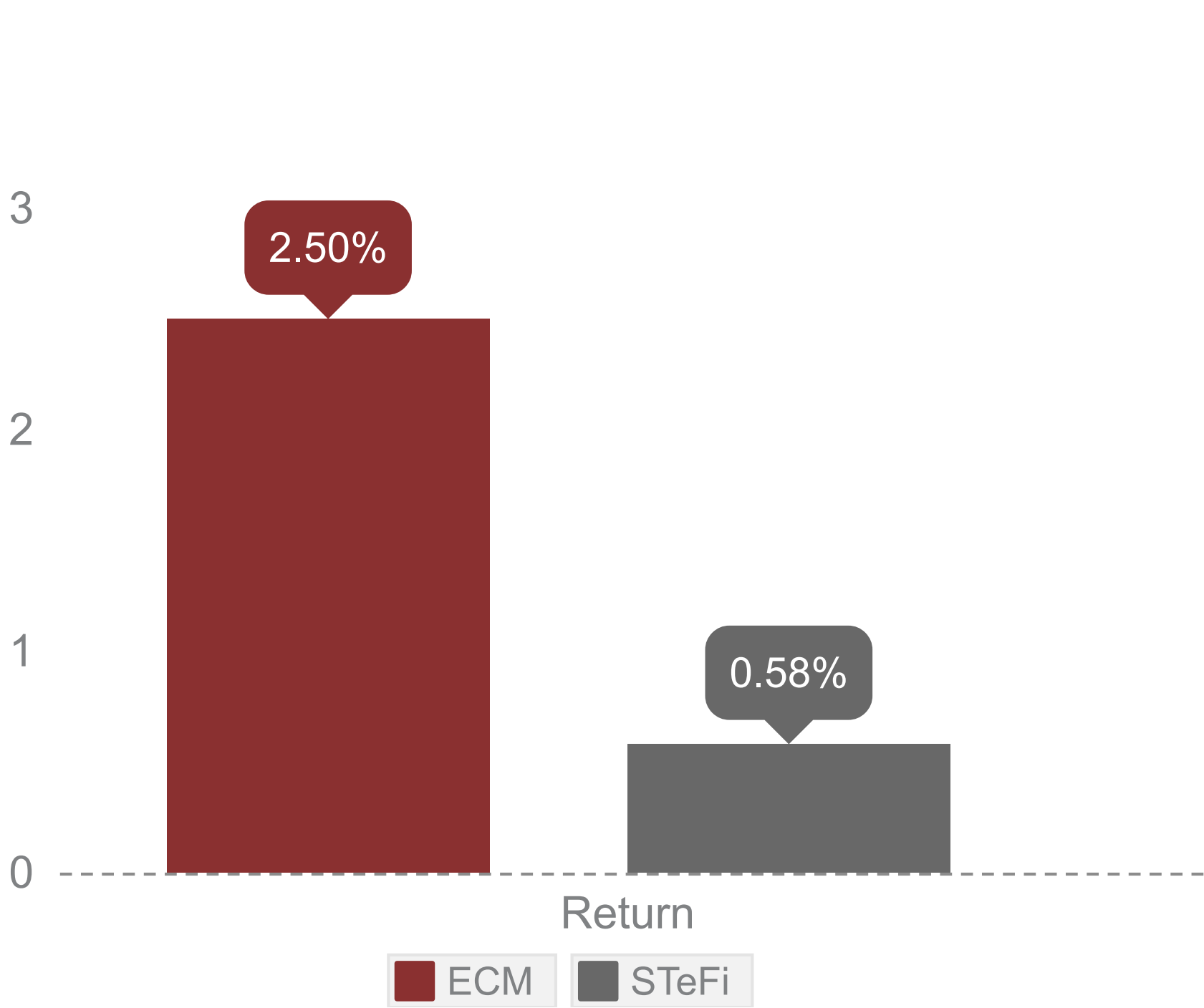


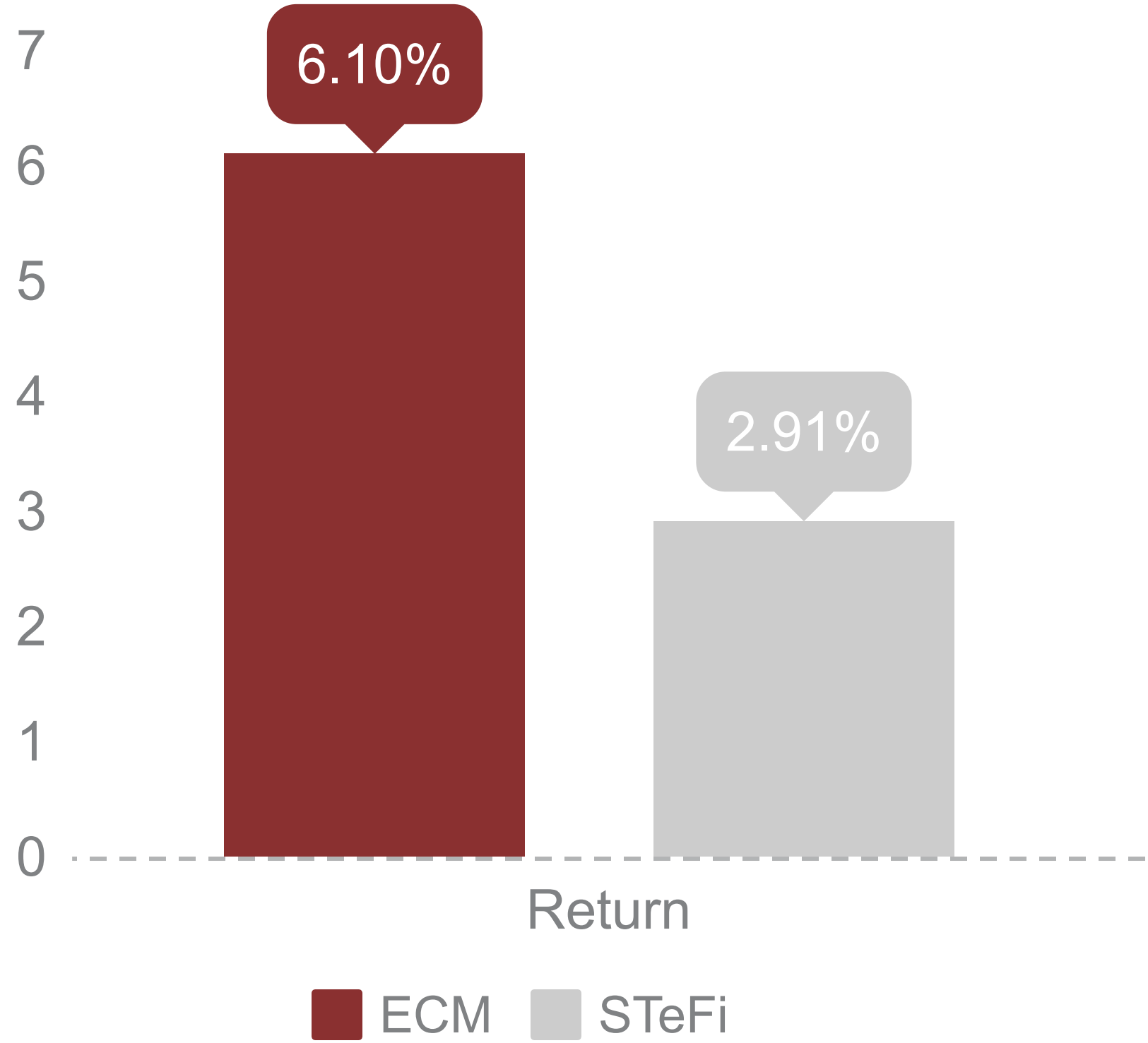
Effectus Capital Management is an authorised financial services provider and operates as a representative under FSP license number 532.

Monthly Performance Comparison



*The returns reflected in both graphs are net of all fees.

Rolling 5 Month Performance



*Returns are provided for from 1st July to 30th November 2017.

Fund Details

Fund Details	
Fund Type	Hedge Fund
Investment Style	Multi Strategy
Investment Objective	3-Year CAGR of 15% p.a.
Benchmark	STeFI
Management Fee	1% p.a.
Performance Fee	20%

Sector Overview

